



WAQFOREVER

2023/24 TRUSTEE ANNUAL REPORT

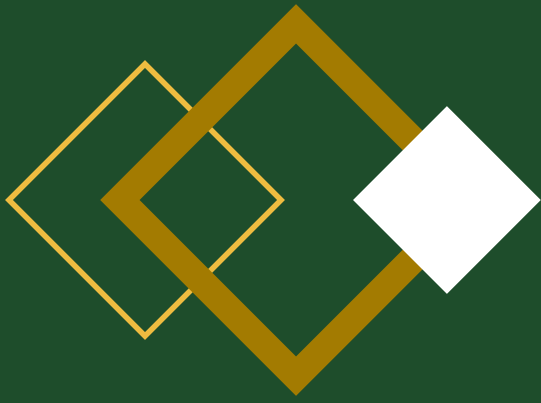
Charity Organisation

www.waqforever.org

info@waqforever.org

Wales, United Kingdom

Report Prepared by Trustee Chair



WELCOME MESSAGE

Welcome to the Waqforever Trustee Report for the 2023-2024 financial year (1st April 2023 - 31st March 2024). This report highlights the charity's key achievements, challenges, and strategic direction.

As we continue to fulfill our mission, we are proud to share the progress made with the support of our generous donors. We remain committed to transparency and accountability, ensuring that all funds are used effectively to drive positive change. Thank you for being a part of our journey in making a meaningful impact.

From Waqforever Trustee Chair



OUR REPORT



1. Charity's Aims and Objectives

Waqforever is an Islamic charity committed to providing long-term support through different waqf's (endowments) for humanitarian aid, education, and relief to those in need across the world. The charity's core mission is to improve the lives of affected communities, offering sustainable assistance through educational programs, healthcare, and emergency aid initiatives.

2. Public Benefit Statement

Waqforever has continually operated for public benefit, ensuring its actions will provide direct support to vulnerable populations across the globe. The charity upholds its legal obligations by ensuring that all programs we aim to operate serve a charitable purpose, particularly starting our focus on alleviating suffering and fostering development.

3. Trustee Activities

The Board of Trustees governs the charity, ensuring operations comply with legal and ethical standards. This year, the trustees focused on advancing our online presence and donation efforts to plan works for humanitarian projects in the occupied Palestinian territories and reviewed the charity's strategic direction. This year has only been focused on supporting key fundraising efforts to ensure the charity's sustainability and future success as we plan ahead.

The Board of Trustees includes:

- Trustee Chair: Mr. Mohammad Hashim Shad (appointed 21 Aug 2022)
- Trustee: Mr. Tariq Mehmood (appointed 21 Aug 2022)
- Trustee: Mr. Ali Hammuda (appointed 28 Aug 2022)
- Trustee: Dr. Mohammad Yahya Amjad (appointed 3 Oct 2024)
- Trustee: Mr. Hamza Saleem (appointed 3 Oct 2024)

4. Achievements and Performance

Throughout the year, Waqforever has made significant strides in pooling together funds and planning our next strategic steps for future projects:

- Raised substantial funds in order to plan the next steps for humanitarian relief efforts in the Occupied Palestinian Territories.

Key statistics include:

- Over 5,000 individual donations have been made to Waqforever.
- Over £1,000,000 has been raised during the stated financial period.

5. Plans for the Future

Looking ahead, Waqforever plans to expand its humanitarian projects, develop sustainable infrastructure, and enhance fundraising efforts through strategic partnerships and global campaigns.

OUR REPORT



6. Risk Management

The charity identifies several key risks:

- Political instability: Conflict in the occupied Palestinian territories may hinder access to communities and disrupt the aid distribution efforts we are planning for the future.
- Financial risk: Economic challenges/shifts in donor confidence could impact funding levels.
- Operational challenges: Potential logistics and supply chain disruptions may delay program implementation once we start our humanitarian aid efforts.

To mitigate these risks, Waqforever maintains financial reserves, diversifies fundraising sources, and collaborates closely with local partners to ensure the continued flow of donations.

7. Trustee Structure

The charity is managed by a Board of Trustees, as listed above. Trustees are responsible for governance and oversight, ensuring that Waqforever's operations are transparent and aligned with its charitable objectives. They serve on a voluntary basis and meet regularly to review the charity's performance and strategic direction.

8. Reserve Funds

Waqforever holds reserve funds to ensure that it can continue its operations even during times of financial shortfall. These reserves are used only when necessary to cover unexpected expenses or to support long-term projects. The charity's reserve policy is reviewed regularly to ensure financial stability.

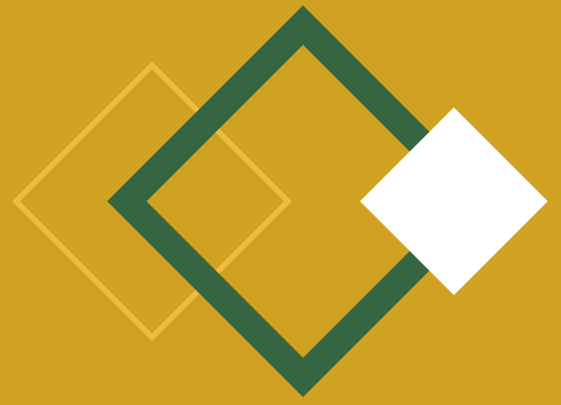
9. Restricted and Unrestricted Funds

- Restricted Funds: Donations received for specific projects, particularly for the people of Palestine, are classified as restricted funds. These funds are allocated solely to initiatives that support the people of the Occupied Palestinian Territories, such as humanitarian relief and educational programs.
- Unrestricted Funds: These are general donations that can be used for any purpose aligned with the charity's mission. Unrestricted funds enable flexibility, allowing Waqforever to adapt to emerging needs and cover essential operational costs. This typically includes any donations we receive that are to help cover our various different admin costs.

10. 100% Donation Policy

Waqforever proudly maintains a 100% donation policy, ensuring that all donations are directed entirely to the charity's programs. Administrative and operational expenses are covered through Gift Aid, which allows the charity to claim tax relief on donations. The finance team and our charity accountant rigorously monitor the funds, ensuring that all contributions are used responsibly and in accordance with the donor's wishes. This transparent approach helps maintain the trust of our donors and ensures the continued success of our projects.

THANK YOU



We extend our heartfelt thanks to all our donors, volunteers, partners, and supporters. Your generosity, dedication, and belief in our mission have enabled us to make a meaningful impact.

As we continue our journey, we remain committed to transparency, accountability, and maximizing the effectiveness of every contribution. Together, we can create lasting change, and we look forward to achieving even more in the future with your continued support. Thank you for being an integral part of our success.



Contact Us

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